

BALANCE SHEET

Quarter 1 / 2010

Unit: VND

ASSETS	Code	Note	Quarter 1	Beginning Year
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		14,170,000,647	10,951,895,365
I. Cash & other equal cash	110		3,033,924,612	1,810,398,851
1. Cash	111	V.01	3,033,924,612	1,810,398,851
2. Other equal cash	112		-	-
II. SHORT-TERM INVESTMENT	120	V.02	-	-
1. Short term investment for stocks and bonds	121		-	-
2. Provision for devaluation of short term investment (*)	129		-	-
III. Accounts Receivable	130		8,807,805,397	6,464,123,159
1. Accounts receivable - trade	131		2,765,850,731	2,817,308,550
2. Prepayment to suppliers	132		5,429,748,282	3,160,449,545
3. Internal receivables	133		-	-
4. Receivable in accordance with contracts in progress				
5. Other receivable	135	V.03	612,206,384	486,365,064
6. Provision for doubtful debts	139		-	-
IV. Inventories	140		768,219,024	1,537,431,301
1. Good & equipment	141	V.04	768,219,024	1,537,431,301
2. Provision for obsolete stock (*)	149		-	-
V. Other current Assets	150		1,560,051,614	1,139,942,054
1. Shortage for arrangement	151		837,533,029	324,215,752
2. VAT Deductible	152		277,857,285	226,419,801
3. Tax and accounts receivable from State budget	154	V.05	1,000,000	-
4. Other short-term assets	158		443,661,300	589,306,501
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		187,168,320,317	187,507,193,007
I. Other long-term receivable	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213	V.06	-	-
4. Other long-term receivables	218	V.07	-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed Assets	220		149,742,011,339	149,091,077,363
1. Tangible fixed assets	221	V.08	56,449,948,837	56,699,206,703
- Historical Cost	222		91,473,181,714	90,918,677,414
- Accumulated depreciation	223		(35,023,232,877)	(34,219,470,711)
2. Leasing fixed assets	224	V.09	-	-
- Historical Cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.10	64,605,354,817	64,740,330,817
- Historical Cost	228		65,887,626,817	65,887,626,817
- Amortized depreciation	229		(1,282,272,000)	(1,147,296,000)
4. Construction costs In Progress	230	V.11	28,686,707,685	27,651,539,843
III. EASTE INVESTMENT	240	V.12	-	-
- Historical Cost	241		-	-
- Accumulated depreciation	242		-	-
IV. LONG-TERM INVESTMENTS FINICIAL	250		20,940,000,000	20,940,000,000
1. Invest to company	251		-	-
2. Joint-inveture	252		11,150,000,000	11,150,000,000
3. Other long-term investment	258	V.13	10,460,000,000	10,460,000,000
4. Provision for decrease stock	259		(670,000,000)	(670,000,000)
V. OTHER LONG-TERM FIXED ASSET	260		16,486,308,978	17,476,115,644
1. Long term prepaid expenses	261	V.14	16,423,922,178	17,231,728,844
2. Deferred income tax assets	262	V.21	-	-
3. Other long-term asset	268		62,386,800	244,386,800
TOTAL ASSETS (270=100+200)	270		201,338,320,964	198,459,088,372

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Quarter 1 / 2010

CAPITAL SOURCE	Code	Note	Quarter 1	Beginning Year
A. LIABILITIES (300= 310+320)	300		63,851,257,539	57,110,108,848
I. Current Liabilities	310		36,456,974,941	29,712,826,250
1. Short-term borrowings	311	V.15	9,931,800,000	11,591,800,000
2. Account payable - trade	312		1,396,291,552	1,365,151,716
3. Advance from customers	313		410,438,969	440,890,923
4. Tax and payable to state budget	314	V.16	2,704,664,154	2,368,011,367
5. Payable to employees	315		453,302,126	665,017,470
6. Payable expenses	316	V.17	(102,100,767)	1,410,441,494
7. Internal Payable	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Others payable	319	V.18	21,662,578,907	11,871,513,280
10. Provision for short-term liabilities	320		-	-
II. Long - Term Liabilities	330		27,394,282,598	27,397,282,598
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332	V.19	-	-
3. Other long-term payables	333		970,282,598	973,282,598
4. Long-term borrowing and debts	334	V.20	26,424,000,000	26,424,000,000
5. Deferred income tax	335	V.21	-	-
6. Provision for unemployment allowance	336		-	-
7. Provision for long-term liabilities	337		-	-
B. OWNER ' S EQUITY (400=410+420)	400		137,487,063,425	141,348,979,524
I. Capital Sources and Funds	410	V.22	137,993,407,680	142,245,148,174
1. Paid-in capital	411		130,000,000,000	130,000,000,000
2. Capital surplus	412		910,000,000	910,000,000
3. Other capital of owner	413		-	-
4. Treasury stock	414		-	-
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	1,405,802
7. Investment and development fund	417		5,463,575,798	4,991,829,601
8. Financial reserve fund	418		873,411,576	585,595,724
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420		746,420,306	5,756,317,047
11. Capital for construction work	421		-	-
II. Budget resources & others fund	430		(506,344,255)	(896,168,650)
1. Bonus and welfare fund	431		(506,344,255)	(896,168,650)
2. Budgets	432	V.23	-	-
3. Budget for fixed asset	433		-	-
TOTAL RESOURCES (430=300+400)	430		201,338,320,964	198,459,088,372

INCOME STATEMENT

Quarter 1 /2010

Unit: VND

Items	Code	Note	Quarter 1		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	5	4	6	7
1. Sales		VI.25	10,786,154,936	13,275,669,795	10,786,154,936	13,275,669,795
2. Deductions			894,054,525	14,321,314	894,054,525	14,321,314
3. Net sales and services	10		9,892,100,411	13,261,348,481	9,892,100,411	13,261,348,481
4. Cost of goods sold	11	VI.27	6,817,250,598	9,122,737,931	6,817,250,598	9,122,737,931
5. Gross profit	20		3,074,849,813	4,138,610,550	3,074,849,813	4,138,610,550
6. Financial income	21		933,268,042	6,839,149	933,268,042	6,839,149
7. Financial expenses	22	VI.26	356,597,244	87,537,953	356,597,244	87,537,953
<i>Include: Interest expense</i>	23		354,155,833	82,968,056	354,155,833	82,968,056
8. Selling expenses	24			1,014,727		1,014,727
9. General & administrative expenses	25		2,957,585,591	2,908,588,276	2,957,585,591	2,908,588,276
10. Net operating profit	30		693,935,020	1,148,308,743	693,935,020	1,148,308,743
11. Other income	31		105,662,383	53,263,653	105,662,383	53,263,653
12. Other expenses	32		985,995	112,292	985,995	112,292
13. Other profit	40		104,676,388	53,151,361	104,676,388	53,151,361
14. Profit before tax (50=30 + 40)	50		798,611,408	1,201,460,104	798,611,408	1,201,460,104
15. Current corporate income tax expenses	51	VI.30	26,095,551	105,127,759	26,095,551	105,127,759
16. Deferred corporate income tax expenses	52	VI.30				
17. Profit after tax (60=50 - 51 - 52)	60		772,515,857	1,096,332,345	772,515,857	1,096,332,345
18. EPS (*)	70		59	84	59	84

CASH FLOW STATEMENT

Quarter 1 / 2010 (Direct method)

Unit: VND

Items	Code	Note	Year2008	Year 2007	Accumulation	
					Year 2010	Year 2009
1	2	3	4	5	6	7
I. CASH FLOWS FROM OPERATING ACTIVITIES:						
1. Cash received from sale or services and other revenue	01		48,398,541,232	44,980,980,303	12,244,727,533	13,346,242,149
2. Cash paid for supplier	02		(32,410,855,706)	(29,759,313,546)	6,689,346,057	6,254,829,755
3. Cash paid for employee	03		(9,409,273,741)	(7,970,985,175)	2,768,831,232	3,243,169,191
4. Cash paid for interest	04		(153,329,574)	(250,328,800)	1,527,226,239	913,826,596
5. Cash paid for corporate income tax	05			(820,816,169)		
6. Other receivables	06		19,170,719,564	25,562,716,853	11,883,580,160	9,050,935,112
7. Other payables	07		(27,494,448,656)	(17,080,538,319)	9,669,991,883	8,291,727,326
Net cash provided by (used in) operating activities	20		(1,898,626,881)	14,661,715,147	3,472,912,282	3,693,624,393
II. CASH FLOWS FROM INVESTING ACTIVITIES:						
1. Cash paid for purchase of capital assets and other long-term assets	21		(19,865,184,295)	(34,079,944,589)	591,495,100	251,635,625
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			12,636,363		
3. Cash paid for lending or purchase debt tools of other companies	23					
4. Withdrawal of lending or resale debt tools of other companies	24			803,250,000		
5. Cash paid for joining capital in other companies	25		(14,302,830,000)	(52,299,254,367)		800,000,000
6. Withdrawal of capital in other companies	26		25,400,000,000			
7. Cash received from interest, dividend and distributed profit	27		59,597,151	121,950,605	10,047,579	5,450,887
Net cash used in investing activities	30		(8,708,417,144)	(85,441,361,988)	(581,447,521)	-1,046,184,738
III. CASH FLOWS FROM FINANCING ACTIVITIES:						
1. Cash received from issuing stock, other owners' equity	31			13,006,000,000		
2. Cash paid to owners equity, repurchase issued stock	32			(12,096,000,000)		
3. Cash received from long-term and short-term borrowings	33		21,224,992,000	79,101,084,367		500,000,000
4. Cash paid to principal debt	34		(14,090,176,367)	(10,595,000,000)	1,660,000,000	2,149,700,000
5. Cash paid to financial lease debt	35					
6. Dividend, profit paid for owners	36		(1,055,574,000)	(677,920,000)	7,939,000	
Net cash (used in) provided by financing activities	40		6,079,241,633	68,738,164,367	(1,667,939,000)	-1,649,700,000
Net cash during the period (20+30+40)	50		(4,527,802,392)	(2,041,482,474)	1,223,525,761	997,739,655
Cash and cash equivalents at beginning of year	60		5,647,479,860	7,688,425,947	1,810,398,851	1,121,931,269
Influence of foreign exchange fluctuation	61		2,253,801	536,387		
Cash and cash equivalents at end of year (50+60+61)	70		1,121,931,269	5,647,479,860	3,033,924,612	2,119,670,924